

15 April 2020

## **North Queensland Country Club Resort & Equestrian Centre: COVID19 Briefing and Project Update**

Please find attached a comprehensive update on the project as we review and assess the implications of COVID-19 on short-term challenges and risks and medium-term strategic priorities.

We wish to assure our stakeholders that although circumstances are evolving quickly presenting no shortage of anxieties to the community, our team continues to progress work that should lead to the approval of this “iconic” tourism infrastructure project in North Queensland.

We remain confident that we can create a significant international tourism demand for the Townsville region on the back of its tremendous long term potential given the strength of the Proponent Group in media, hospitality as well as in construction and finance. The social and economic benefits derived from completing one of the largest tourism infrastructure projects in North Queensland will be very significant to the Townsville region for generations to come.

The briefing should explain how we need to calibrate priorities to start constructing the project sooner to take advantage of the pent up tourism demand when COVID-19 is completely dealt with. We are confident that the measures taken by Governments will achieve the desired outcomes. We intend to provide a range of tourism related activities working with our partners in Townsville to offer an array of services and activities not limiting sightseeing and recreational activities. We wish to enable the region to further leverage the world class education, health, leadership training and sports training services available in Townsville. We have already forged or are in the process of building alliances with Townsville services providers in these and other areas.

The construction of a major project such as ours, we believe, is imperative in the post COVID-19 North Queensland sending a strong signal to the community that prosperity is returning and Australia welcomes international investment and visitors.

We wish to thank all of you for supporting the North Queensland Country Club Resort & Equestrian Centre project that will create thousands of jobs and prosperity to North Queensland.

With warmest regards



**SIMON LEE**

Director, Resources Capital International  
Project Team Leader